

Minutes of Riverside Homeowner's Association Meeting

August 1, 2015

Residence of Hugh and Michelle Harvey

Meeting called to order at 5:15 pm by President Randy Glover

The roll call was taken and proxies counted. It was determined that 18 out of 22 households were represented, sufficient for a quorum. Randy declared that proper notice was given for the meeting.

Minutes from the 2014 meeting were not read. Minutes were approved.

The committee reports followed.

Chuck, Vice President, no report

Marcia Schutt, ACC:

New duplex at 95 A/B finally underway. Estimated completion per the builder in September 2015, followed by landscaping in October.

A discussion ensued regarding construction delays caused by FEMA remapping the flood plain in this area. The revised FEMA flood elevations caused the builder to redesign and raise the foundation a foot higher than originally planned. Total height of the building remains the same so no further approval needed from RHOA.

Election of officers followed. President Glover's term is expiring and he and Lucy are moving out of the neighborhood. They were thanked for their many years of service to the community. There were no persons interested in running for President.

Ilene Novack volunteered to be the next President. Her term will start Nov 1, 2015.

New business

Tom Estes gave a presentation on pine scale. Spraying typically starts at the end of June, timing is important. Tom also mentioned this is also a bad year for aphids on aspen trees. Tom recommended we spray for pine scale again in 2016.

Norm Stoller led a discussion on signage in the neighborhood. Norm obtained bids from two companies, House of Signs and The Sign Chef, for a 18x24 sign to replace the existing sign at the entrance to Riverside Pl. He also got bids for a 18x48 sign.

A robust discussion ensued. A motion by Eric Long to install a 18x48 sign was seconded by Hugh Harvey but failed to pass.

A motion by Norm Stoller and seconded by Don Hunt to build a more elaborate sign passed. A Permit will be required by the town. Whoever ends up buying the Glover's house will have to grant a right of way for the sign to be placed as the current ROW expires when the house is sold.

Hugh Harvey presented the Treasurer's report and proposed budget for 2015-2016. For the 2014-2015 fiscal year, revenue exceeded expenses by \$2800. Reserves are estimated to be \$32000 at year end. Hugh recommended and made a motion to keep the dues at \$500 per household for the next year. Ilene seconded and the motion passed.

A discussion ensued regarding the asphalt maintenance for the roads. Don Hunt recommended a chip and seal every 5-10 years.

A motion to continue the tree spraying program was made by Hugh at an estimated cost of \$3280.00. The motion was seconded and passed.

A motion was made to adjourn and it passed.