

**RIVERSIDE PLACE OWNERS' ASSOCIATION, INC.
A RESOLUTION AND RULE CONCERNING
E-MAIL PROXIES**

WHEREAS, Article II, Section 2 of the Bylaws of Riverside Place Owners' Association, Inc. permit voting by proxy; and

WHEREAS, it is not explicitly stated what form those proxies must take; and

WHEREAS, the Board of Managers wishes to make it clear that e-mail proxies are a permissible form of proxy;

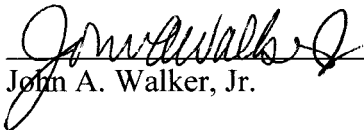
THEREFORE, BE IT RESOLVED that the Board of Managers, in its reasonable interpretation of the Bylaws, hereby permits e-mail proxies within the following guidelines:

To be effective, an e-mail proxy must be received by e-mail by the Secretary of the Board of Managers no later than 5 business days prior to any annual or special meeting or any other meeting or event for which use of the proxy is intended and it must state the following items:

1. Lot Owner's name; and
2. The name of the recipient of the proxy; and
3. Duration of the proxy if less than one year; and
4. Contact information for the Lot Owner.

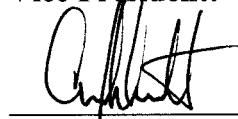
This rule is hereby unanimously approved by the Board of Managers:

President:



John A. Walker, Jr.

Vice President:



Allan J. Schutt

Secretary-Treasurer:



Randy Gover

Date:

August 29, 2002